

Agile Infinite Management Liability

Proposal Form

Issued by Agile Insurance Group NZ Limited
NZBN 9429052286766

FIN-MLP-NZ-2026-PropForm

Important Information

Important information relating to this proposal form. You should read the following information before proceeding to complete this proposal form.

1. Duty of disclosure

This is a non-consumer insurance contract. Before you enter into a contract of general insurance with an insurer, you have a duty, to make a fair presentation of the risk. This requires disclosure of every material circumstance that you know, or ought to know, which would influence the judgement of a prudent insurer in determining whether to accept the risk of insurance, and if so, on what terms. Alternatively, you must provide sufficient information to put a prudent insurer on notice that it needs to make further enquiries. Your duty, however, does not require disclosure of any matter:

- that diminishes the risk to be undertaken by the insurer;
- that your insurer knows or, in the ordinary course of their business, ought to or are presumed to know; or
- that is something as to which the insurer waives information.

Your knowledge includes what is known to the senior management of your business / organisation or those that are responsible for your insurance. To comply with this duty, you should also conduct a reasonable search of information and make reasonable enquiries within your business / organisation.

2. Non-disclosure

If you fail to comply with your duty of disclosure, and the insurer would not have entered into the contract of insurance or would have done so on different terms, the insurer may cancel or amend your policy or refuse to pay a claim. Depending on the nature of the

failure and its effect on the insurer's decision-making at the time of accepting the risk of insurance, the insurer may have a remedy such as:

- treating the contract as if different terms applied;
- reducing proportionally the amount otherwise payable for a claim; and/or
- avoiding the contract and refusing all claims.

3. Privacy statement

Agile Insurance Group NZ Limited are committed to protecting your privacy and complying with the *Privacy Act 2020* (Privacy Act). Details of how Agile collect and use your information are available on our website at www.withagileunderwriting.com/new-zealand/.

4. Fair Insurance Code

Agile's policies are compliant with the Insurance Council of New Zealand's Fair Insurance Code of Practice. The purpose of the Code is to raise standards of practice and service in the general insurance industry. A copy of this Code is available from the Insurance Council of New Zealand's website at www.icnz.org.nz.

5. Completing the forms

This proposal forms part of the basis of any insurance contract entered into. Please complete it fully and carefully and ensure the Declaration section is signed and dated. If additional space is required, please attach supplementary pages. Under your policy terms, you have an ongoing duty to disclose all material facts.

Section 1 – Insurance Requirements

1. Period of Insurance required (from 4pm Local Standard time): From: / / To: / /

2. Current cover in place:

Expiry Date	Insurer	Limit	Excess	Premium
/ /		\$	\$	\$
/ /		\$	\$	\$

3. Cover required:

Cover Type	Option 1	Option 2	Option 3	Other
General & Products Liability	☐ \$1,000,000	☐ \$2,000,000	☐ \$5,000,000	☐ \$
Statutory Liability	☐ \$1,000,000	☐ \$2,000,000		☐ \$
Employers Liability	☐ \$1,000,000	☐ \$2,000,000		☐ \$
Consequential Loss	☐ \$100,000	☐ \$250,000		☐ \$
Directors and Officers Liability	☐ \$250,000	☐ \$500,000	☐ \$1,000,000	☐ \$
Employment Practices Liability	☐ \$100,000	☐ \$250,000	☐ \$500,000	☐ \$
Commercial Crime	☐ \$50,000	☐ \$100,000	☐ \$150,000	☐ \$
Commercial Legal Expenses	☐ \$100,000	☐ \$250,000		☐ \$
Cyber Liability	☐ \$250,000	☐ \$500,000	☐ \$1,000,000	☐ \$

Section 2 – Applicant Details

4. Names of all entities to be insured:

5. Postal address of head office:

Street Address:

Suburb:	Town/City:	Postcode:
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6. Website address:

7. Date business incorporated in New Zealand: (DD/MM/YY) / /

8. Company Number or NZBN Number:

9. Number of locations: NZ: Overseas:

If overseas, provide country and region below:

10. Have you or any director / partner / manager of the business ever:

a) Had Insurance declined or cancelled	Yes ☐	No ☐
b) Had an insurer refused or not invite renewal	Yes ☐	No ☐
c) Had any non-standard or adverse terms, conditions or restrictions imposed by an insurer (excluding standard policy endorsements)	Yes ☐	No ☐
d) Had any activity specific excess imposed by an insurer	Yes ☐	No ☐

e) Had a claim rejected under a policy of insurance	Yes ☐	No ☐
f) Been declared bankrupt or placed into receivership or Liquidation	Yes ☐	No ☐
g) Been charged with or convicted of a criminal offence	Yes ☐	No ☐

If 'Yes', to any of the above, please give details:

Section 3 – Business Details

Only complete sections below for the covers you are seeking insurance for.

11. **Business Description:**

12. **Turnover Details:**

Country	Actual Turnover (Last 12 months NZD)	Estimated Turnover (Next 12 months NZD)
New Zealand	\$	\$
Australia	\$	\$
Asia	\$	\$
Pacific Islands	\$	\$
USA & Canada	\$	\$
UK & Europe	\$	\$
Total:	\$ 0	\$ 0

13. **Number of Staff including Working Directors:**

Full-time:

Part-time:

14. **Assets and Liabilities:**

Current Assets:

Current Liabilities:

Non-Current Assets:

Non-Current Liabilities:

15. Has the company undergone (or is it planning) any mergers, acquisitions, divestments, or material restructuring in the next 12 months?	Yes ☐	No ☐
16. Are any directors or officers aware of any facts or circumstances that may affect the company's ability to meet its debts as and when they fall due?	Yes ☐	No ☐

Public and Products Liability

17. Do you provide professional advice, design, specification or consultancy services to others?	Yes ☐	No ☐
18. Do you have any property of others in your physical or legal control?	Yes ☐	No ☐
19. Does any of your work involve the use of naked flames or open heat sources, including but not limited to cutting or welding?	Yes ☐	No ☐
20. Do you use, store, handle, manufacture or transport any acids, chemicals, gases, inflammables, explosives, toxic or hazardous substances or materials?	Yes ☐	No ☐
21. Do you service or repair motor vehicles or watercraft?	Yes ☐	No ☐
22. Do you use a standard contractual agreement for the supply of your goods or services?	Yes ☐	No ☐
23. Is your business, now or in the past, involved in the manufacture, distribution or sale of the following goods?		
a) Aircraft or aircraft component parts	Yes ☐	No ☐
b) Chemicals	Yes ☐	No ☐
c) Dangerous goods including liquid or gas fuels	Yes ☐	No ☐
d) Ethical drugs	Yes ☐	No ☐

e) Fertilisers, Pesticides or fungicides	Yes ☐	No ☐
f) Radioactive material or any product containing asbestos	Yes ☐	No ☐
g) Watercraft exceeding 8 metres in length	Yes ☐	No ☐

If 'Yes', to any of the above, please give details:

24. Please provide details of all Products you export:

(Please attach product brochures, catalogues or other applicable material)

Product Details	Export Destination	Annual Turnover
		%
		%
		%

Do you have current licenses, permits and/or registration statuses required to export the Products above? Yes ☐ No ☐

25. Do you export any products or goods to USA or Canada? Yes ☐ No ☐

If 'Yes', please provide full details below:

Statutory & Employers Liability

26. Does the business have written procedures and/or systems to ensure compliance with any legislation that affects your business? Yes ☐ No ☐

27. Does the business regularly review Health & Safety procedures to ensure compliance with legislation? Yes ☐ No ☐

28. Are any of your products or services subject to any legislation governed by the Financial Markets Authority? Yes ☐ No ☐

If 'Yes', please provide full details below showing how you are compliant:

Crime

29. Are there segregation operations so that one person cannot control any financial function from start to finish without referral to another person (e.g., Financial Controllers or Directors) for activities including signing cheques, reconciling bank statements, authorising payments above \$1,000, or issuing fund transfers and refunds above \$5,000? Yes ☐ No ☐

30. Is there an annual independent physical count of stock that is reconciled against inventory records? Yes ☐ No ☐

31. Does payment to any new payee or new bank account in excess of \$5,000, as well as any changes to existing payee details, require two-factor verification (i.e., email + phone call or text) with both the intended payee and the authoriser? Yes ☐ No ☐

Employment Practices

32. Can you confirm that all staff have written employment agreements and access to an updated employee handbook detailing your formal grievance, anti-bullying, and anti-harassment policies? Yes ☐ No ☐

33. Do you consult a qualified internal HR department or external employment lawyer before terminating staff, and are there any significant restructures or redundancies planned in the near future? Yes ☐ No ☐

Legal Expenses

34. Has the business had any dispute or legal proceedings to which this insurance would apply during the last five years? Yes ☐ No ☐

35. Is the business aware of any cause, event or circumstance which may give rise to a claim made under this insurance. Yes ☐ No ☐

Section 4 – Cyber Liability

36. Regarding written requests to change bank details, does the Insured have a written policy/procedure in place requiring authentication by callback using a telephone number held on file for the individual or entity requesting the change? Yes ☐ No ☐

If you have answered 'No', please note that Cyber Deception cover (insuring Clause 1.6) will be removed

Important Note: For Cyber Liability

It is a condition precedent to liability under this Policy that throughout the period of the policy the following statements that you provided to us as part of the application process remain true. In the event that you become aware that any of the statements below are no longer accurate you must notify us in writing as soon as practicable and we reserve the right to amend the terms, conditions or premium of the Policy:

1. Your last completed financial years annual turnover including that of your Subsidiaries did not exceed NZD 30,000,000; and
2. Your business activities, including that of your Subsidiaries, do not include the following: Abortion clinics, Adult entertainment, Adult services (escort services, prostitution), Crypto assets, Gambling, Games development, Information technology hosting services, Multiple ticketing platforms, Nuclear or similar power utilities, Online dating services, Paramilitary organisations, Payment processor, Real time trading systems, Social media platform, Software as a service (SaaS); and
3. You have a privacy policy in place governing your collection of private data and/or Personal Information in accordance with the Privacy Act 2020 (NZ); and
4. You have anti-malware software installed and enabled on all endpoint devices such as desktops, laptops and servers (excluding database servers) and it is updated at least daily; and
5. You, or your IT outsourced service provider, have a patch management policy in place that enables you to implement critical patches within 30 days; and
6. You have a firewall installed on all external gateways, automatic system updates switched on and active; and
7. You or your cloud hosting provider, back-up your critical data at least once per month and store these back-ups in a location that is separate from your physical premises e.g. segregated from your network. You have also tested your backup recovery and can recover all your business critical data and systems within ten (10) days; and
8. You have implemented multi-factor authentication (MFA) for all users with remote access (such as Remote Access Protocol and Office 365) to the Computer Network; and
9. You have not suffered any claim, loss or penalties/fines levied against you in the last five (5) years, in relation to the insurance that this Policy relates to; and
10. You are not aware of any circumstances or complaints against you in relation to data protection or security, or any actual security violations or security breaches either currently or in the past five (5) years.

Section 5 – Claims History

37. Have any claims for the type of insurance requested in this proposal ever been made against you or have any circumstances ever occurred which would have resulted in a claim under the proposed insurance had the policy been in force in the last 5 years? Yes ☐ No ☐

If 'Yes', please provide full details for each matter in a separate attachment including the date notified, the name of the insurer, details of the allegations, details of the amounts claimed, details of any amounts paid and the current status of the claim.

38. Have you ever been subject to any regulatory investigations, disciplinary action, or prosecuted in relation to any actual or alleged breach of legislation? Yes ☐ No ☐

If 'Yes', please provide full details in a separate attachment.

39. Are there any claims, investigations and/or enforcement actions currently pending against you, or are you aware, after enquiry, of any circumstances that could give rise to a claim, investigation and/or enforcement action under the proposed insurance? Yes ☐ No ☐

If 'Yes', please provide full details for each matter in a separate attachment including the name of the claimant or potential claimant, a description of the allegations and an estimate of the amount of potential liability.

Declaration

On behalf of all proposed Applicants

I/We declare and agree that we understand our duty of fair presentation of the risk and that all information provided in this proposal or attachments is true and substantially correct in every respect and that every material circumstance I/We know, or ought to know, has been fully and accurately disclosed to Agile Insurance Group NZ Limited which constitute a fair presentation of the risk for which insurance is sought.

I/We agree that this declaration shall be the basis of and incorporated in the insurance contract and that the insurance contract may be avoided (in certain circumstances and amongst other things) if there is a breach of the duty of fair presentation of risk.

I/We undertake to inform Agile Insurance Group NZ Limited of any material alteration to the above information whether occurring before or after the inception of this insurance contract.

I/We understand that:

- I/We am/are obliged to advise Agile Insurance Group NZ Limited of any information which is material to its consideration of this application. This information includes all information I/We know (or ought to know), following a reasonable search of information and reasonable enquiries within the business, which could influence the judgement of Agile Insurance Group NZ Limited in deciding whether or not to accept this application and (if accepted) on what terms, including cost and otherwise.
- Failure to provide this information may result in Agile Insurance Group NZ Limited refusing to provide the insurance.
- I/We have certain rights of access to and correction of this information in accordance with the policy terms and conditions and Agile's privacy policy

Signed by:

Name of Partner(s) or Director(s):	On behalf of (insert name of firm):
Signature:	Date: (DD/MM/YY) / /

If completing electronically, print out the completed form and attach a manual signature.